

#### ADMINISTRATIVE STAFF COLLEGE OF INDIA

Bella Vista, Raj Bhavan Road, Hyderabad-500082,T.S.(India) Ph.:+91-40-66533000, 66534247 (Programmes Office), Fax:+91-40-66534356, Email: poffice@asci.org.in URL:https://www.asci.org.in

**Prof. B.V.N. Sachendra**Programme Director

December 18, 2024

Dear Sir,

#### One day Training Programme on

# **Challenges in Stores and Inventory Management**

(March 01, 2025)

If money makes the world go around, inventory makes logistics go around. The planning, storing, moving and accounting for inventories are the basis for business success.

Administrative Staff College of India undertakes extensive training, consultancy and research in the field of Inventory Management. The College has done a lot of research on Inventory Management Strategies and Stores to be adapted by organisations in the post Covid business scenario and is conducting a number of Webinars, for various organisations on the subject.

I am glad to inform you that the College is running its next 1-day Non-residential training programme on **Challenges in Stores and Inventory Management** on **March 01, 2025**.

Managing the inventories to simultaneously increase fill rates and inventory turns in the emerging business environment is the basis for the principles featured in this training programme.

We request you to attend the programme and nominate your executives involved in the related functions for the programme. Please do not hesitate to get in touch with me if you need any clarifications or additional information. I can be reached at **040-66534273** or **bvns@asci.org.in** 

We are enclosing the Brochure and the Nomination Form. Kindly ensure that the nomination forms reach us by **February 15**, **2025**.

Please note that the nominees are requested to carry with them the proof of Medical Insurance. The sponsoring agency is required to endorse the nominees' medical coverage in the event of hospitalisation.

Looking forward to the pleasure of hearing from you.

Yours sincerely,

Prof. B.V.N. Sachendra

Encl: Brochure and Nomination Form



# **One day Training Programme on**

# **Challenges in Stores and Inventory Management**

(March 01, 2025)



Administrative Staff College of India (accredited as उत्कृष्ट by Capacity Building Commission, Gol)

#### INTRODUCTION

In the current business environment, the demand from customers and markets are becoming more volatile and constantly changing. Besides, the product life cycle is becoming shorter and shorter. This poses multiple challenges for business managers to respond quickly. The only way to build competitive advantage is to keep ahead of competition by constantly innovating and upgrading products/services towards meeting such demand. It requires an extremely active, agile and seamlessly integrated supply chain at the backend towards ensuring timely availability of customized products at competitive prices on a sustainable basis.

Stores and inventory management are the backbones of any supply chain network. Efficient management of stores and inventory is therefore becoming the cutting edge for success to customer service. With increasing level of automation in Supply Chain Analytics and rapid advancements in IT tools such as IOT, Machine learning & AI, there is an urgent need to adapt to improvements so as to be effective in management of materials, inventory and storage processes. In this one day program, the participants will be exposed to concepts and techniques with focus on working knowledge of different approaches, their application and best practices which is becoming increasingly relevant for effective inventory and stores management, across an organization.

#### **OBJECTIVES**

An open programme designed for practicing executives and managers from various industries and business houses with the objective

- to recap and review various concepts in the field of Stores & Inventory Management
- to understand and discuss practical application of the concepts and

 to benchmark with the best practices to identify and take-away improvement opportunities as way forward

#### **METHODOLOGY**

Illustration of concepts and application through interactive Lectures, Presentations supplemented with examples of Best Practices, Video viewing, Simulation exercise and Group Discussion. Thrust will be on exploring the practices and recent advancements in Stores and Inventory Management.

#### TRAINER PROFILE

Mr. R. Natarajan is a Mechanical Engineer with Post Graduate Diploma in Management. He has over 30 years of rich corporate experience in Supply chain, Operations and Logistics in India and abroad including leadership roles such as Supply Chain Director. His special expertise is on JIT Inventory, Lean Logistics, Heijunka, Jidoka, TQM & Toyota storage techniques including training through simulation models/games developed to demonstrate the concepts; gained working knowledge through regular interface with Toyota Motor Corporation, Japan. He possesses strong drive to adapt innovative spirit of Kaizen continuous improvement.

Besides, he has over 10 years teaching experience primarily to MBA students and has conducted several training programmes to corporates. His teaching interests are in the areas of Operations management and Supply chain management.

#### **TARGET AUDIENCE**

- Executives, Senior Executives and Managers with direct responsibility to functions such as Purchasing, Stores, Inventory management, Vendor Development, Sub-Contracting, Logistics & Distribution
- Personnel from functions with day-today interface with Stores and Inventory Management activities – such as Manufacturing, Production Planning,

Demand Planning, Engineering, Product Development, Quality

- Key account managers in Sales & Marketing as suppliers to OEM
- Personnel from Costing and Material accounting providing support role
- After sale service and spare parts personnel
- Faculty and students from Academics, such as MBA institutions & Engineering colleges, for exposure into Stores & Inventory management

Organisational sponsorship is essential

#### **DURATION**

The programme duration is one day on **March 01, 2025**. The participants are expected to arrive a day before commencement and may leave after the conclusion of the programme.

#### **PROGRAMME FEE**

**Fee of Rs. 9,500/-** plus GST as applicable, presently 18% per participant. The fee covers tuition, courseware (in electronic form) working lunch, and other facilities of the College including internet usage.

A discount of 10% on the programme fee for three or more participants from the same organisation will be given, provided the payment is made into our Bank account before 26<sup>th</sup> February, 2025

**Note:** Kindly forward us the details of Bank/Wire transfer of fee payment indicating the **Programme Code (Prg/24-25/1/296)** e-mail: **poffice@asci.org.in** for confirmation.

#### Bank details are given below:

#### For Indian Participants:

Bank Account Number 62090698675

Beneficiary Name Administrative Staff College of India

IFSC Code SBIN0020063
Bank Name State Bank of India

Branch Address Bellavista Branch, Raj Bhavan Road,

Somajiguda, Hyderabad - 500 082

#### **MEDICAL INSURANCE**

The nominees are requested to carry with them the proof of Medical Insurance. The sponsoring agency is required to endorse the nominee's medical coverage in the event of hospitalisation.

#### LAST DATE FOR NOMINATION

Please use the prescribed/attached form. The last date for receiving the nomination form is **February 15, 2025**. Kindly contact Programmes Officer for further information (contact details are given at the end of the nomination form).

#### LAST DATE FOR WITHDRAWAL

**February 22, 2025.** Any withdrawals after this date will entail forfeiture of fee paid, if any.

#### **ASCIALUMNI ASSOCIATION**

Participants of College Programmes will automatically become members of the ASCI Alumni Association.

#### **CERTIFICATE OF PARTICIPATION**

The College issues a Certificate of Participation after the programme.

**Programme Director** 

Prof. B.V.N. Sachendra

Email: bvns@asci.org.in

Administrative Staff College of India (ASCI) is taking all the precautionary measures and following all the norms (in light of COVID 19) to provide a safe environment for the participants who are visiting our Campus to attend the Training Programmes.



# **ABOUT ASCI**

ASCI is the first management development institution set up in the country at the instance of the Government of India and industry in 1956 to impart state-of-the-art management education for practicing managers, a legacy that we proudly take forward with a strong alumni of over 1,69,000. We are proud of our alumni which includes the leaders of Indian industry and senior Civil Servants in the government, public sector undertakings to be a part of this unique organisation. We are thankful to you all for the support extended in the past and look forward to your continuing patronage in 2024-25.

Also, ASCI conducts customized programmes for Government of India, State Governments, Public Sector, Private Sector and various international organisations. Our experienced faculty bring to the table a wealth of academic credentials, rich industry exposure and act as a catalyst in the classroom discussions, case study analyses and tutorials. Our faculty also conduct international programmes which provide an exposure to the global best practices. In addition to this, faculty at ASCI also carry out large number of management research activities (typically about 100 each year) which helps them provide the much needed value addition in the training programmes. In addition, we conduct non-residential programmes at our New Delhi Centre as well as off-campus programmes at the venue of the client's choice.



## Administrative Staff College of India

Bella Vista, Raj Bhavan Road, Khairatabad, Hyderabad - 500 082, India.

Telefax (Programmes Office): 0091-40-23324365 Mobile: 9246203535, Phone: 0091-40-66534247

Fax: 0091-40-66534356

#### **College Park Campus**

Road No. 3, Banjara Hills, Hyderabad - 500 034. Tel: 040-66720700 / 01 /02 /05

Fax: 040-66720725

#### **Delhi Campus**

C-24, Institutional Area South of IIT, Behind Qutub Hotel New Delhi-110 016.

Tel: 011-26962204, 26961750, 26961850



## **ADMINISTRATIVE STAFF COLLEGE OF INDIA**

Bella Vista, Raj Bhavan Road, Hyderabad - 500 082, (India)

#### **Nomination Form**

### One day Training Programme on

# **Challenges in Stores and Inventory Management**

(March 01, 2025)

Name (Mr/Ms): \_\_\_\_\_ Date of Birth: \_\_\_

Nomi	inee's	Contact	Int	formation	1
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Designation	:	Qualification :		
Organisation	:			
Address	:			
Phone(s)	: (Off) :	(Off) : (Mobile) : Home :		
e-mail		Fax :		
Sponsor's Det	ails			
Name of the Sponsoring Authority Designation				
Organisation	:			
GSTIN	:			
Address	:			
		Pincode :		
Phone(s)	: (Off) :	Off): (Mobile):		
e-mail	:	Fax :		
ee Particulars	<b></b>			
Amount Payable :		Mode of Payment (DD/Chq/NEFT) :		
Name of the Bank :		Date of Instrument/Transfer :		
Instrument Number :		UTR Number for NEFT :		
Medical Insura	nce			
Name of the Insurance Agency		ncy Policy Number Validity upto		
Note: Covera	ge should be av	ailable in Hyderabad, India		

Signature and Official Seal of the Sponsoring Authority:

NOTE: Forward nomination form to: Mr. G. Sreenivasa Reddy, Programmes Officer, Administrative Staff College of India, Bella Vista, Hyderabad-500 082. Phone: 0091-40-66534247, 66533000, Mobile: 9246203535, Fax: 0091-40-66534356, e-mail: poffice@asci.org.in