



asci
Leadership through Learning

ADMINISTRATIVE STAFF COLLEGE OF INDIA

Bella Vista, Raj Bhavan Road, Hyderabad - 500 082, India

Ph: 0091-40-66533000, 66534247, Fax: 0091-40-66534356

email: poffice@asci.org.in, URL: <http://www.asci.org.in>

Prof. B.V.N. Sachendra
Programme Director

April 24, 2019

Dear Sir/Madam,

Programme on
INVENTORY MANAGEMENT

(July 29 - 31, 2019)

If money makes the world go around, inventory makes logistics go around. The planning, storing, moving and accounting for inventories are the basis for business success.

Administrative Staff College of India undertakes extensive training, consultancy and research in the field of Inventory Management. I am glad to inform you that the College is running its next three day training programme on Inventory Management from July 29 - 31, 2019.

Despite all the initiatives to reduce inventory in the supply chain, there remain legitimate, value-added forms of inventory including service inventory, pipeline inventory, contingency inventory, safety stock, efficient manufacturing inventory and efficient procurement inventory. Managing the inventories to simultaneously increase fill rates and inventory turns is the basis for the principles featured in this training programme.

We request you to attend and nominate your executives involved in the related functions for the programme. Please do not hesitate to get in touch with me if you need any clarifications or additional information. I can be reached at **040-66534273** or **bvns@asci.org.in**

We are enclosing the Brochure and the Nomination Form. Kindly ensure that the nomination form reaches us by July 22, 2019.

Please note that the nominees are requested to carry with them the proof of Medical Insurance. The sponsoring agency is required to endorse the nominees' medical coverage in the event of hospitalisation.

Looking forward to the pleasure of hearing from you.

Yours Sincerely

B.V.N. Sachendra

Encl: Brochure and Nomination Form



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Programme on

Inventory Management

July 29 - 31, 2019

Administrative Staff College of India

SIGNIFICANCE

In today's economy, companies must be able to move large quantities of products quickly to locations across the globe. Overnight delivery methods have drastically altered customers' expectations regarding delivery times. Lead times of four to six weeks are no longer acceptable. Beginning with the management of suppliers, delivering raw materials to goods in various levels of completion in the production process, and management & delivery of finished goods in the distribution channel, each type represents money tied up until the inventory becomes purchased products. In light of these changes, effective inventory management is no longer static. The emphasis is on movement and quick response to changing market demands.

Successful inventory management involves balancing the costs of inventory with the benefits of inventory. Many organisations fail to appreciate fully the true costs of carrying inventory, which include not only direct costs of storage, insurance and taxes, but also the cost of money tied up in inventory. This fine line between keeping too much inventory and not enough is not the managers' only concern. Others include:

- ◆ Maintaining a wide assortment of stock - but not spreading the rapidly moving ones too thin.
- ◆ Increasing inventory turnover - but not sacrificing service level.
- ◆ Keeping stock low - but not sacrificing service or performance.
- ◆ Obtaining lower prices by making bulk purchases - but not ending up with slow-moving inventory.
- ◆ Having an adequate inventory on hand - but not getting caught with obsolete items.

This programme will equip the participants with the tools and techniques they need to analyse and control inventory - from cost-cutting techniques to day-to-day management and the latest developments in inventory handling.

OBJECTIVES

- ◆ To enhance the understanding on how to purchase, plan, manage, and control inventories and materials.
- ◆ To promote an active exchange of experiences to evaluate inventory methods, make improvements to the current system, determine optimum inventory levels and analyse replenishment policies.

- ◆ To facilitate reduction of excess inventory and investment in the right inventories for better customer service, better investment turnover - and greater profits.

PROGRAMME CONTENT

Some of the modules covered in the programme are:

1. Strategic Implications of Inventory Management
2. Development of Purchase Policy, Plan and Procedures
3. Successful Inventory Optimisation Models
4. Inventory Management Systems-Practical Perspectives
5. Strategic Cost Management
6. Warehouse / Stores Management
7. Managing Materials across the Supply Chain
8. Best Practices in Inventory Management

TARGET AUDIENCE

The programme is structured to serve the interest of executives in middle and senior positions in Government, Manufacturing and Service organisations involved in inventory management functions. In particular, the programme will be of special interest to:

Commercial Executives, Materials' Managers, Industrial Engineers, Production Controllers, Financial / Cost Accountants, Warehousing Officers, System Analysts and MIS specialists; in short - everyone who carries the burden of maintaining the efficiency of one of the organisation's largest assets - its inventory.

Organisational sponsorship is essential

TRAINING / LEARNING METHODOLOGY

The programme adopts an interactive approach, with a judicious blend of pedagogical tools like Lectures, Case Studies, Simulation Exercises, Group Discussions, Audio Visual Aids and Business Games. The focus is on inter-disciplinary approach for managerial decision-making. Participants will have an opportunity to discuss the inventory management practices in their organisations. They will also have an opportunity to solve the problems faced by them in the inventory management field. With its rich experience in Management Training and its contacts with thousands of Executives, the College has successfully trained many

organisations to adapt modern Inventory Management practices to suit Indian needs.

FACULTY

In addition to the College faculty, eminent practitioners from industry will share their practical experiences with the participants.

VENUE

The programme is fully residential and the participants will be accommodated in single occupancy air-conditioned rooms in the College Campus at Hyderabad. The College does not provide accommodation for the family. Transport between Airport / Railway Station and Campus will be arranged by the College. The College is Wi-Fi enabled in a comprehensive way.

DURATION

The Programme duration is from **July 29 - 31, 2019**. The participants are expected to arrive a day before the commencement and may leave after the conclusion of the programme.

PROGRAMME FEE

Residential Fee: Rs. 37,500/- (US \$700 for foreigners) plus GST as applicable (presently 18%) per participant. The fee covers tuition, board and lodging, courseware (in electronic form) and other facilities of the College including internet usage.

Non-Residential Fee: Rs.31,500/- plus GST as applicable (presently 18%) per participant. The fee covers tuition, course ware (in electronic form) working lunch and other facilities of the College including internet usage.

A discount of 10% on the Programme fee for three or more participants from the same organisation will be given, provided the payment is credited into our Bank account before July 26, 2019.

Note: Kindly forward us the details of Bank/Wire transfer of fee payment indicating the **Programme Code (Prg/19 - 20/1/68)** to **poffice@asci.org.in** for confirmation.

Bank details are given below:

For Indian Participants :

Bank Account Number 62090698675
Beneficiary Name Administrative Staff College of India
IFSC Code SBIN0020063
Bank Name State Bank of India
Branch Address Bellavista Branch, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082

For Foreign Participants:

Bank Account Number 62090698960
Beneficiary Name Administrative Staff College of India
Swift Code SBININBBH04
Bank Name State Bank of India
Branch Address Bellavista Branch, Rajbhavan Road, Somajiguda, Hyderabad - 500 082.

Nostro Account 6550992180
(Optional)

MEDICAL INSURANCE

The nominees are requested to carry with them the proof of Medical Insurance that is valid in Hyderabad, India. The sponsoring agency is required to endorse the nominees' medical coverage in the event of hospitalisation.

LAST DATE FOR NOMINATION

Please use the prescribed/attached form. Last date for receiving nominations is **July 22, 2019**. Kindly contact **Programmes Officer** for further details while sending nominations (contact details are given at the end of the nomination form).

LAST DATE FOR WITHDRAWAL

July 23, 2019. Any withdrawals after this date will entail forfeiture of fee paid.

ASCI ALUMNI ASSOCIATION

Participants of College programmes will automatically become members of ASCI Alumni Association.

CERTIFICATE OF PARTICIPATION

The College issues a Certificate of Participation on conclusion of the Programme.

Programme Director

Prof. B.V.N. SACHENDRA

E-mail: bvns@asci.org.in



ASCI is the first management development institution set up in the country at the instance of the Government of India and industry in 1956 to impart state-of-the-art management education for practicing managers, a legacy that we proudly take forward each year with a strong alumni of over 1,39,000. We are proud of our alumni which includes the leaders of Indian industry and senior Civil Servants in the government, public sector undertakings to be a part of this unique organisation. We are thankful to you all for the support extended in the past and look forward to your continuing patronage in 2019-20.

Also, ASCI conducts customized programmes for Government of India, State Governments, Public Sector, Private Sector and various international organisations. Our experienced faculty bring to the table a wealth of academic credentials, rich industry exposure and act as a catalyst in the classroom discussions, case study analyses and tutorials. Our faculty also conduct international programmes which provide an exposure to the global best practices. In addition to this, faculty at ASCI also carry out large number of management research activities (typically about 100 each year) which helps them provide the much needed value addition in the training programmes. In addition, we conduct non-residential programmes at our New Delhi Centre as well as off-campus programmes at the venue of the client's choice.



Administrative Staff College of India

Bella Vista, Raj Bhavan Road, Khairatabad,
Hyderabad - 500 082, India.

Telefax (Programmes Office) : 0091-40-23324365

Mobile: 9246203535, Phone : 0091-40-66534247

Fax : 0091-40-66534356

Delhi Campus

C-24, Institutional Area
South of IIT, Behind Qutub Hotel
New Delhi-110 016.

Tel: 011-26962204, 26961750, 26961850

www.asci.org.in

Nomination Form
Programme on
INVENTORY MANAGEMENT

(July 29 - 31, 2019)

Nominee's Contact Information :

Name (Mr/Ms) :	_____	Date of Birth :	_____
Designation :	_____	Qualification :	_____
Organisation :	_____		
Address :	_____		
Phone(s) :	(Off) : _____	(Mobile) :	_____
		Home :	_____
e-mail :	_____	Fax :	_____

Sponsor's Details

Name of the Sponsoring Authority _____	Designation _____
Organisation :	_____
GSTIN :	_____
Address :	_____
	_____ Pincode : _____
Phone(s) :	(Off) : _____ (Mobile) : _____
e-mail :	_____ Fax : _____

Fee Particulars

Amount Payable :	_____	Mode of Payment (DD/Chq/NEFT) :	_____
Name of the Bank :	_____	Date of Instrument/Transfer :	_____
Instrument Number :	_____	UTR Number for NEFT :	_____

Medical Insurance

Name of the Insurance Agency	Policy Number	Validity upto

Note : Coverage should be available in Hyderabad, India

Signature and Official Seal of the Sponsoring Authority :

NOTE : Forward nomination form to : **Mr. G. Srinivas Yadav, Programmes Officer**, Administrative Staff College of India, Bella Vista, Hyderabad-500 082. Phone : 0091-40-66534247, 66533000, Mobile: 9246203535, Fax : 0091-40-66534356, e-mail: poffice@asci.org.in