

INVENTORY MANAGEMENT

Programme Overview

In today's economy, companies must be able to move large quantities of products quickly to locations across the globe. Overnight delivery methods have drastically altered customers' expectations regarding delivery times. Effective inventory management is no longer static. The emphasis is on movement and quick response to changing market demands.

Successful inventory management involves balancing the costs of inventory with the benefits of inventory. Research reveals that many organisations are failing to appreciate fully the true costs of carrying inventory, which include not only direct costs of storage, insurance and taxes, but also the cost of money tied up in inventory in a comprehensive way.

This programme equips the participants with the tools and techniques they need to analyze and control inventory - from cost-cutting techniques to day-to-day management and the latest developments in inventory handling, including the practices of JIT and lean manufacturing.

Impact

- ◆ Enhance the understanding on how to purchase, plan, manage and control inventories and materials.
- ◆ Promote an active exchange of experiences to evaluate inventory methods, make improvements to the current system, determine optimum inventory levels and analyze replenishment policies.
- ◆ Facilitate reduction of excess inventory and investment in the right inventories for better customer service, better investment turnover and greater profits.

Participant Profile

Senior executives and managers who are involved in activities pertaining to Forecasting or Demand Management, Sales and Operations Planning, Production Planning, Material Requirements Planning and Inventory Reduction. It will also be very useful to the Operations Managers, Planners, Product Managers, other senior officers and managers who are involved in inventory accuracy, cycle counting, lot sizing, safety stock, manufacturing, warehousing, shipping, receiving, material handling and safety.

Programme Director

B V N Sachendra

Dates : 24–26 July 2017

Fee : ₹ 34,000/-
(US \$ 1495) +
Applicable Service Tax